5023 041 £023 033

727 West Twin River Way Suite 2135 Taylorsville, Utah 84123

February 21, 2000

D. Wayne Hedberg Permit Supervisor of Minerals Program Division of Oil, Gas and Mining 1594 West North Temple, Suite 1210 Box 145801 Salt Lake City, UT 84114-5801

PED 22 (10)
DIVIDION OF CIL, GAS ARD RATEIS

Dear Mr. Hedberg,

Please find enclosed copies of the transfer documents relating to the Mammoth Mine, ID # S23/00/041 and transfer documents for exploration projects Eureka/Sunbeam/West Mammoth ID # E23/00/033. Mammoth Mining Company and Keystone Surveys, c/o Spenst Hansen, have been sent the originals to approve and sign.

Sincerely,

Barry F. Katona

Manager, Mining Subsidiary Grand Central Silver Mines, Inc.

Bary Faterer

cc: Spenst Hansen

FORM MR-TRS (Revised 3/99)

SMALL MINING OPERATION

	This Section For DOGM Use:
New DOGM File No.:	
Date Receiv	red:
Date Effective	ve

UTAH STATE DEPARTMENT OF NATURAL RESOURCES

Division of Oil, Gas and Mining

1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

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UTAH MINED LAND RECLAMATION ACT

Chapter 8, Title 40 Utah code Annotated Amended 1987 DIVICION OF OIL, C. IS AND MINING

TRANSFER OF NOTICE OF INTENTION
Small Mining Operations
* * * * * * * * *

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Name of Clair	n/Mine:	Mammoth Mine			_
File Number a	s Assigned by Do	OGM (Original No	otice): <u>S23 / 0</u>	0 / 041	
Legal Descrip	tion (Location of	Lands Affected):			
1/4 1/4 1/4	30 Section	10S Township	 Range	Juab County	
1/4 1/4 1/4	Section	10S Township	2W Range	Juab County	
CURRENT C	OPERATOR (Tr	ansferor)			
Name of Com	pany/Operator: _	Grand Centra	1 Silver Mines	Inc.	_
Address:	950 Third Aver	nue, Suite 2500		v .	_
City:	New York		_State:NY	Zip Code:10022	
Signature:	mber: 212-30 Bwy+ or Print) Barry	Katina F. Katona			
Title/Position:	Mining_Subsi	diary Manager	I	Date: 716-21	2000

I hereby transfer the notice of intention and the reclamation obligation for the aforementioned small mining operation to:

NEW OPERATOR (Transferee)	1			
Name of Company/Operator:	Mammoth Mining Co	., Keysto	one Surveys I	nc.
Address: P.O. Box 190				
City:Eureka	State:	UT	Zip Code:	84628
Telephone Number: 435-43	3-6611			
I hereby commit to conduc	t mining operations and	l to reclain	n the aforement	ioned smal
mining operation as required by the	e Utah Mined Land Re	clamation	Act (40-8) and	rules
specified by the Board of Oil, Gas	and Mining.			
	G' / Oly Oran	-4>		
	Signature (New Opera	itor)		
	Name (Type or Print)			
				W-1770
	Title/Position			
		C		10
Subscribed and sworn before	ore me this day o	of		, 19
				•
	Notary Public			
My Commission Expires:				
, 19	<u></u> .			
State of)) ss.			
County of)			

DIVISION APPROVAL CERTIFICATION

This is to certify that I have examined this application for transfer of the aforementioned small mining operation and do hereby grant approval of the same, subject to the following limitations:

- (a) This transfer of notice of intention grants only the right to affect the lands as legally described in this application.
- (b) The transferee, or such other person as required by UCA 1953, Title 40-8, as amended, has acquired the legal right to enter and mine the lands described in this application.

COMMENTS:	
APPROVED BY:	
HTROVES ST.	Lowell P. Braxton, Director Division of Oil, Gas and Mining
Effective Date:	

MR-TRS